

# Exhibit B

**EXHIBIT B**

**PARTY WITNESS COVER SHEET**

Name of Party			Official Committee of Retired Employees
Does the Party intend to offer a witness?			Yes
Total Number of Witnesses			One
Witness Name	Expert or Fact Witness	Is interpreter required?*	Scope of Testimony
Simon Johnson	Expert Witness	No	<p><b>The testimony located in Dr. Johnson's declaration and expert report [Dkt. 18822]. Dr. Johnson's principal opinions are:</b></p> <ul style="list-style-type: none"> <li>• Any cut to the pensions of the government employees would have a negative impact on the Puerto Rican economy.</li> <li>• The proposed cuts of up to 8.5% above the threshold of \$1,500 per month are less damaging than the cuts originally put forward by the FOMB.</li> <li>• Any cuts that are deeper than the proposed cuts could significantly worsen the risks facing the economy over the medium term.</li> <li>• Cutting pensions further could destabilize economic prospects and jeopardize Puerto Rico's future access to credit markets.</li> <li>• The Plan of Adjustment's proposed treatment of pensioners relative to bondholders is justified based on current and likely future economic circumstances.</li> </ul>
<p>I, Catherine Steege, certify that I have attached each evidentiary document referenced by the above-identified party as a separate exhibit to this cover letter.</p>			